

SIERRA MUTUAL FUNDS

SIERRA TACTICAL ALL ASSET FUND

The Sierra Tactical All Asset Fund has two investment objectives: provide long-term total return and limit downside risk. The Fund's multi-asset diversification strategy applies a trailing stop discipline to limit the impact of sustained declines.

TICKER SYMBOLS*

INSTL CLASS: **SIRRX** CLASS A: **SIRAX** CLASS C: **SIRCX**

SIERRA TACTICAL MUNICIPAL FUND

The Sierra Tactical Municipal Fund seeks Total Return while limiting downside, investing in municipal bond funds and using a proprietary stop-loss strategy to limit drawdowns. Interest income from municipal bonds is tax-exempt at the federal (and sometimes state) level.

TICKER SYMBOLS*

INSTL CLASS: **STMEX** CLASS A: **STMKX** CLASS C: **STMHX**

SIERRA TACTICAL CORE INCOME FUND

The Sierra Tactical Core Income Fund seeks Total Return – income plus capital appreciation. It is a globally diversified strategy managed in a tactical style, incorporating risk management disciplines to limit drawdowns even during severe market declines.

TICKER SYMBOLS*

INSTL CLASS: **SSIRX** CLASS A: **SSIZX** CLASS C: **SSICX**

SIERRA TACTICAL BOND FUND

The Sierra Tactical Bond Fund seeks Total Return while limiting downside risk. It uses a tactical approach to move between three uncorrelated asset classes: High Yield Corporate Bonds, U.S. Treasuries, and Cash.

TICKER SYMBOLS*

INSTL CLASS: **STBJX** CLASS A: **STBKX** CLASS C: **STBDX**

SIERRA TACTICAL RISK SPECTRUM 50 FUND

The Sierra Tactical Risk Spectrum 50 Fund seeks to provide total investment return while limiting volatility and downside risk. The Fund aims to provide a globally unconstrained, tactically managed, balanced portfolio that averages 30% to 50% in equities over a three-year period.

TICKER SYMBOLS*

INSTL CLASS: **SRFJX**

TURNKEY ASSET MANAGEMENT PROGRAMS

CONSERVATIVE ALLOCATION STRATEGY†

The Ocean Park Conservative Allocation Strategy has two investment objectives: provide long-term total return and limit downside risk. The Strategy's multi-asset diversification strategy applies a trailing stop discipline to limit the impact of sustained declines.

STRATEGIC INCOME STRATEGY†

The Ocean Park Strategic Income Strategy seeks Total Return – income and capital appreciation. It is a globally diversified strategy managed in a tactical style, incorporating risk management discipline to limit drawdowns even during severe market declines.

HIGH YIELD CORPORATE BOND STRATEGY†

The Ocean Park High Yield Corporate Bond Strategy seeks satisfying long-term returns while limiting downside. The Strategy invests in high yield corporate bond funds and uses a proprietary stop-loss strategy to limit drawdowns.

TACTICAL BOND STRATEGY†

The Ocean Park Tactical Bond Strategy seeks to produce satisfying long-term returns while limiting downside risk. It uses a tactical approach to move between three uncorrelated asset classes: High Yield Corporate Bonds, U.S. Treasuries, and Cash.

MUNICIPAL BOND STRATEGY†

The Ocean Park Municipal Bond Strategy seek satisfying returns while limiting downside, investing in municipal bond funds and using a proprietary stop-loss strategy to limit drawdowns. Interest income from municipal bonds is tax-exempt at the federal level.

*See website for additional share classes. †Also available as a Separately Managed Account.

AVAILABLE PLATFORMS:



TURNKEY ASSET MANAGEMENT PROGRAMS

BALANCED RISK MODEL

The Ocean Park Balanced Risk Model has two investment objectives: provide long-term total return and limit downside risk. The Model's multi-asset diversification strategy applies a trailing stop discipline to limit the impact of sustained declines.

TACTICAL BOND MODEL

The Ocean Park Tactical Bond Model seeks to produce satisfying long-term returns while limiting downside risk. It uses a tactical approach to move between three uncorrelated asset classes: High Yield Corporate Bonds, U.S. Treasuries, and Cash.

DIVERSIFIED MUNICIPAL BOND MODEL

The Ocean Park Diversified Municipal Bond Model seeks satisfying long-term returns while limiting downside risk. Interest income from municipal bonds is tax-exempt at the federal level, providing valuable benefit for clients in relatively high income tax brackets.

TACTICAL ALLOCATION MODEL

The Ocean Park/AAMA Tactical Allocation Model combines the expertise of two distinct managers: one with a tactical strategy that produces strong risk-adjusted return and another with strength in aggressive stock selection. The objective is to participate in equity returns while maintaining a component of downside risk protection. This combination allows participation in the most attractive areas of the U.S. stock market while providing protection against severe declines through tactical participation in all fixed-income asset classes.

GLOBAL BALANCED PORTFOLIO SERIES

40-60 PORTFOLIO

The 40-60 Portfolio seeks to provide participation in global equity trends, while mitigating some drawdown risk. Low-cost, passively managed mutual funds provide the 40% equity exposure, divided between large and small, domestic and international stocks. The Sierra mutual funds provide the tactically managed portion of the portfolio, which accesses a diverse variety of world-wide stock, bond, and alternative investment mutual funds. The Portfolio is rebalanced quarterly.

50-50 PORTFOLIO

The 50-50 Portfolio seeks to provide participation in global equity trends, while mitigating some drawdown risk. Low-cost, passively managed mutual funds provide the 50% equity exposure, divided between large and small, domestic and international stocks. The Sierra mutual funds provide the tactically managed portion of the portfolio, which accesses a diverse variety of world-wide stock, bond, and alternative investment mutual funds. The Portfolio is rebalanced quarterly.

60-40 PORTFOLIO

The 60-40 Portfolio seeks to provide participation in global equity trends, while mitigating some drawdown risk. Low-cost, passively managed mutual funds provide the 60% equity exposure, divided between large and small, domestic and international stocks. The Sierra mutual funds provide the tactically managed portion of the portfolio, which accesses a diverse variety of world-wide stock, bond, and alternative investment mutual funds. The Portfolio is rebalanced quarterly.

DISCLOSURES

Past performance does not guarantee future results and there is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Sierra Mutual Funds. This and other information about the Funds is contained in the prospectus and should be read carefully before investing. The prospectus can be obtained by visiting www.sierramutualfunds.com or by calling toll free 844-727-1813. The Sierra Mutual Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC.

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