

Prudential  
**MyRock<sup>SM</sup> Advisor**  
Variable Annuity with

PRUDENTIAL  
**DYNAMIC INCOME**  
BENEFIT<sup>SM</sup>

## AN ADVISORY SOLUTION

that's different from other traditional variable annuities

- **Lower-cost option**, compared to most other variable annuity income benefits, because it does not provide a guaranteed level of income each year.
- **More flexibility** with a full range of investment options to create an investment portfolio based on client risk tolerances; can be 0-100% in equities, if desired.
- **Removes the negative impact of withdrawals** on an annuity income strategy, helping clients' income last longer.
- Allows you to **actively manage the customized investment portfolios** to help drive greater income for clients.
- **Helps to address 3 top retirement concerns:**
  - Longevity Risk
  - Sequence of Returns Risk
  - Withdrawal Risk



**Prudential**

**PRUDENTIAL MyRock<sup>SM</sup> ADVISOR VARIABLE ANNUITY**  
**PRUCO LIFE INSURANCE COMPANY**  
**PRUCO LIFE FLEXIBLE PREMIUM VARIABLE ANNUITY ACCOUNT**

Supplement dated April 30, 2021

To

Prospectus dated April 30, 2021

**RATE SHEET SUPPLEMENT FOR:**  
**PRUDENTIAL DYNAMIC INCOME BENEFIT**

This Rate Sheet Prospectus Supplement (this “Supplement”) applies only to the benefit noted above and should be read and retained with the prospectus for the Prudential MyRock<sup>SM</sup> Advisor Variable Annuity (the “Annuity”). If you would like another copy of the prospectus, please call us at 1-888-PRU-2888.

This Supplement provides the Initial Income Percentages and Income Deferral Rates we are currently offering for the Prudential Dynamic Income Benefit available with the Annuity. This Supplement replaces and supersedes any previously issued Rate Sheet Prospectus Supplement(s) for the Prudential Dynamic Income Benefit (“Dynamic Income Benefit”), and must be used with an effective prospectus for the Annuity.

This Supplement discloses the current rates and percentages that are effective beginning on the date of this Supplement disclosed above. Once a rate sheet supplement is effective, it will remain in effect until it is superseded at any time when we issue a new rate sheet supplement. This Supplement has no specified end date. If Prudential changes one or more rates or percentages, it will issue a new rate sheet supplement that will supersede this Supplement. The new rate sheet supplement will be filed a minimum of 5 days prior to its effective date.

To confirm the most current rates and percentages, rate sheet supplements for all applicable products are available by contacting the Prudential Annuity Service Center at 1-888-PRU-2888 or on-line at [www.prudential.com/personal/annuities/annuity-prospectuses](http://www.prudential.com/personal/annuities/annuity-prospectuses). The most current rate sheet supplements are also filed with the Securities and Exchange Commission and can be found at [www.sec.gov](http://www.sec.gov).

**The following rates are effective on or after December 15, 2020 until a new rate sheet supplement is issued with new rates and percentages:**

- **Initial Income Percentages for Purchase Payments made to Annuities with the Dynamic Income Benefit, and new elections of the Dynamic Income Benefit**
- **Income Deferral Rates for new elections of the Dynamic Income Benefit**

**Initial Income Percentages**

The applicable Initial Income Percentage is based on the attained age of the Designated Life (younger Spousal Designated Life for Spousal benefit) as of the date the Purchase Payment(s) or, for new elections of the Dynamic Income Benefit, the benefit election form, is received in Good Order, according to the tables below:

Age	Single Percentage	Spousal Percentage
45	2.95%	2.60%
46	2.95%	2.60%
47	3.00%	2.65%
48	3.00%	2.65%
49	3.05%	2.70%
50	3.05%	2.70%
51	3.10%	2.75%
52	3.15%	2.80%
53	3.25%	2.90%
54	3.30%	2.95%
55	3.35%	3.00%
56	3.40%	3.05%
57	3.50%	3.15%
58	3.55%	3.20%

Age	Single Percentage	Spousal Percentage
59	3.65%	3.30%
60	3.70%	3.35%
61	3.80%	3.45%
62	3.90%	3.55%
63	3.95%	3.60%
64	4.05%	3.70%
65	4.15%	3.80%
66	4.25%	3.90%
67	4.40%	4.05%
68	4.50%	4.15%
69	4.65%	4.30%
70	4.75%	4.40%
71	4.90%	4.55%
72	5.05%	4.70%

Age	Single Percentage	Spousal Percentage
73	5.15%	4.80%
74	5.30%	4.95%
75	5.45%	5.10%
76	5.60%	5.25%
77	5.80%	5.45%
78	5.95%	5.60%
79	6.15%	5.80%
80	6.30%	5.95%
81	6.30%	5.95%
82	6.30%	5.95%
83	6.30%	5.95%
84	6.30%	5.95%
85	6.30%	5.95%

## Income Deferral Rates

The applicable Income Deferral Rate at election of the Dynamic Income Benefit is based on the attained age of the Designated Life (younger Spousal Designated Life for Spousal benefit) as of the date we receive your Annuity application or benefit election form in Good Order, and then increases on certain Benefit Anniversaries according to the tables listed below:

Age on Benefit Issue Date or Benefit Anniversary	Income Deferral Rate Single Percentage	Income Deferral Rate Spousal Percentage
45 – 49	0.05%	0.05%
50 – 54	0.10%	0.10%
55 – 59	0.10%	0.10%
60 – 64	0.15%	0.15%
65 – 69	0.20%	0.20%
70 – 74	0.30%	0.30%
75 – 79	0.40%	0.40%
80+	0.45%	0.45%

**Please Note:** In order for you to receive the rates reflected in this Supplement, your Annuity application or benefit election form must be signed on or after the date set forth above and before new rates and percentages are established through a new supplement. From the date you sign your Annuity application or elect the Dynamic Income Benefit, we must also receive that paperwork in Good Order within 15 calendar days, and new Annuities must be funded within 60 calendar days. (Please note that if you plan to fund your new Annuity with multiple Purchase Payments, each Purchase Payment after the initial Purchase Payment will receive the Initial Income Percentage in effect at the time the Purchase Payment is applied to the Annuity but the Income Deferral Rate at issue will apply to all Purchase Payments.) If these conditions are not met, and you decide to proceed with the purchase of the Annuity, additional paperwork will be required to issue the contract with the applicable rates in effect at that time. Under certain circumstances we may waive these conditions or extend these time periods in a nondiscriminatory manner.

Subject to the rules stated above, it is important to note that if either (1) Initial Income Percentages; and/ or (2) the Income Deferral Rates (collectively the “Set of Rates”) that we are currently offering on the effective date of the benefit is higher than the Set of Rates we were offering on the date you signed the applicable paperwork and neither the Initial Income Percentages nor any Income Deferral Rates have decreased, you will receive that higher Set of Rates. If any rates have decreased when we compare the Set of Rates that we were offering on the day you signed your paperwork to the Set of Rates that we are offering on the effective date of the benefit, your Dynamic Income Benefit will be issued with the Set of Rates that were in effect on the day you signed your paperwork.

### NON-GUARANTEED ELEMENTS

The Prudential Dynamic Income Benefit Charge is a quarterly charge assessed against Account Value at each quarterly anniversary of the Benefit Effective Date and may be increased one or more times on or after the 3rd anniversary of the Benefit Effective Date up to the maximum annual rate shown below. We will notify you in advance of any change to the charge and you will be given an opportunity to “opt out” of any charge increase subject to certain conditions. See “Fees, Charges and Deductions - Charges for Optional Living and Death Benefits” in the prospectus for information about this opt out process including the requirement to accept a 5% reduction in the Annual Income Amount.

	Current	Maximum
Prudential Dynamic Income Benefit Charge	0.40%	1.00%

# Prudential Dynamic Income Benefit

MyRock Advisor offers the **Prudential Dynamic Income Benefit** for an additional fee. It's designed to give you a flexible solution to complement your practice.

## Address 3 main income challenges

### LONGEVITY

Provide clients with a solution that can provide income as long as they live. Clients can have income even if the account value should go to zero.

### SEQUENCE OF RETURNS

Clients may be concerned about taking withdrawals in the early years of retirement if the market is down. Clients have full flexibility and choice over when, if, and how much they take from the available income. Deferring income can increase the Annual Income Amount.

### WITHDRAWAL RISK

The value that determines the Annual Income Amount is not reduced by income withdrawals and is a unique way to help a client's retirement dollars last longer.

## Combine your income planning and investment expertise with the power of Prudential

Access to 90+ investment options lets you manage a customized investment portfolio to meet a variety of client risk tolerances and goals for income in retirement. An additional Fund Access Charge will be charged for allocations to certain investment options and is detailed in the prospectus.

Since the Annual Income Amount is influenced by the performance of a client's investment options, this provides the opportunity for gains when those options perform well and losses when the performance declines.

**With full control and a range of options, the benefit can be a great complement to existing income strategies, such as dividend-paying stock and bond portfolios.**

**BlackRock**



CAPITAL GROUP<sup>®</sup> | AMERICAN FUNDS<sup>®</sup>

 **Dimensional**

**LEGG MASON**  
GLOBAL ASSET MANAGEMENT



P I M C O



 **PGIM** INVESTMENTS

**T.RowePrice** 



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# How Dynamic Income Benefit works

## Determining a client's Annual Income Amount

### How the Annual Income Amount is calculated



#### Income Base<sup>1</sup>

Influenced by annual performance.  
Will not be reduced by permitted annual withdrawals.

X



#### Income Percentage

Varies based on age and the number of years a client initially defers taking income.

=



#### Annual Income Amount

The amount a client can withdraw.  
This amount may change every year.

## How clients can manage income with control and flexibility

Clients can choose when, if, and how much they take from the available income. If they choose to defer taking income, it can increase their Income Base and the Annual Income Amount. Their Annual Income Amount will not be reduced by the allowable income the client has already taken.

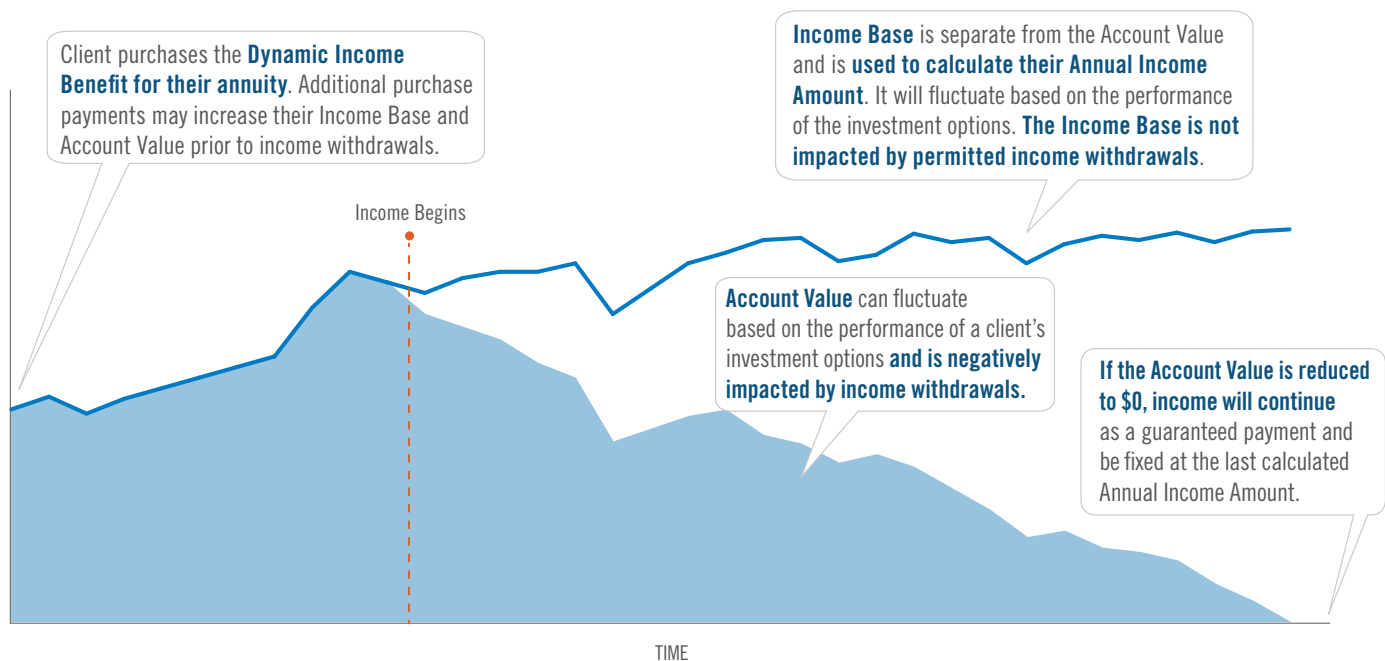
## Deferral Credit

Each year clients defer their first income withdrawal, a Deferral Credit is added to the Income Percentage. Once they begin taking income, the Income Percentage will not change for the life of the contract, unless they make additional purchase payments. Additionally, clients can choose to carry over unused income to access in the future.

## Removing the negative impact of withdrawals

A unique feature of the Dynamic Income Benefit is that the Income Base is not reduced by withdrawals after income withdrawals begin. This important feature reduces the risk of running out of money and can help to address the challenges of longevity risk and sequence of returns risk.

<sup>1</sup> Income Base is determined by the Account Value and will always be equal prior to the start of income withdrawals.



This is a hypothetical example for illustrative purposes only. It does not reflect a specific annuity, an actual account value or the performance of any investment option. The illustration assumes no withdrawals were taken prior to the beginning of income withdrawals. The Account Value and Income Base will always be equal prior to the start of income withdrawals.

## What happens when Account Value reaches \$0?

If the Account Value is reduced to \$0 (unless due to Excess Income\*), the client will continue to receive the last calculated Annual Income Amount as a guaranteed payment. These guaranteed payments will continue until the client passes away or, if they have a spousal option, until the client and his or her spouse passes away.

Since the entire amount of the Annual Income Amount will be paid out each year, they will no longer have the option to carry over any unused portions. However, if the client has any unused Annual Income Amount when the Account Value is reduced to \$0, it will be distributed to them in a lump sum before the start of the annuity payments. Please refer them to the prospectus for additional information.

\* Excess Income - Income Withdrawals in any benefit year, including withdrawals of Required Minimum Distributions (RMDs), that alone or in combination with other Income Withdrawals exceed the available Annual Income Amount (AIA) and any unused AIA - impact the value of the benefit and can also affect the certainty of their income. If any excess income is taken, only the portion of the excess income that exceeds the remaining AIA will proportionally reduce the Income Base. If excess income reduces the Account Value to zero, no further amount would be payable, and the benefit and the contract terminate. Please note that any withdrawals made before the first income withdrawal will reduce the Account Value and Income Base by that amount.

## MyRock Advisor product specifications

Features	Specifications
Minimum Purchase Payment May vary by state and/or broker-dealer	Initial: \$10,000/Subsequent \$100 <sup>1</sup>
Minimum/Maximum Issue Age May vary by state and/or broker-dealer	None/85 Contracts may not be issued on or after the 86th birthday of the oldest of all owners and annuitant
Latest Annuity Date	No later than the first day of the calendar month following the 95th birthday of the oldest of all owners and annuitant or co-grantor
Basic Death Benefit or Optional Return of Adjusted Purchase Payments Death Benefit	Leave a legacy for loved ones <ul style="list-style-type: none"> <li>■ A Basic Death Benefit equal to the Account Value</li> <li>■ An optional Return of Adjusted Purchase Payments Death Benefit</li> </ul>
Annuity Options	When clients are ready to start receiving annuity payments, they may select a payment schedule to meet their requirements: Payments for Life with a Period Certain, or Joint and Last Survivor
Optional Income Benefits	<b>Prudential Dynamic Income Benefit</b> MyRock Advisor is available with another optional living benefit not listed in this material. Please see the prospectus for more information.
Fees and Charges	
Annual Maintenance Fee	Lesser of \$50 per year or 2% of the Account Value. Waived if the sum of all purchase payments totals \$100,000 or more
Free Transfers	Change investment allocations up to 20 times per year. Subsequent transfers incur a \$10 fee

## Optional Prudential Dynamic Income Benefit specifications

Features	Specifications
Minimum/Maximum Issue Age	45/None No maximum issue age, but subject to rules of the annuity contract
Single or Spousal Benefit Options	Upon request of the first Income Withdrawal, the owner must choose between a single or spousal lifetime income amount, which is an irrevocable election
Cancellation	The benefit can be cancelled any time after the first benefit anniversary upon request of the owner(s) while there is a remaining account value in the annuity. Once terminated, the benefit can be re-elected at current rates after 90 days if the rider is still available

Total Annual Product Charge <sup>2</sup>	MyRock Advisor <sup>3</sup>	Dynamic Income Benefit <sup>4</sup>	MyRock Advisor with Dynamic Income Benefit	MyRock Advisor with ROP Death Benefit <sup>5</sup>	MyRock Advisor with Dynamic Income and ROP Death Benefit <sup>5</sup>
Net purchase payments less than \$1 million	0.40%	0.40%	0.80%	0.50%	0.90%
Net purchase payments \$1 million +	0.25%	0.40%	0.65%	0.35%	0.75%

All products and optional benefits may not be available in all states or through all third-party broker/dealers.

<sup>1</sup> We may limit, restrict, suspend or reject any additional purchase payment at any time on a non-discriminatory basis.

<sup>2</sup> Total Annual Product Charge does not reflect the fees and expenses of the investment options. Net purchase payments determined daily. See the prospectus for details. Charges are assessed as part of the valuation of the subaccounts at the annualized rate shown and, therefore, reduce account value.

<sup>3</sup> Prudential reserves the right to increase the charge for new contracts up to 2.00%.

<sup>4</sup> Prudential reserves the right to increase the Dynamic Income Benefit charge for new elections of the benefit and, for existing contracts, after the third benefit year up to 1.00%.

<sup>5</sup> Prudential reserves the right to increase the Optional Return of Adjusted Purchase Payments Death Benefit for new contracts up to 0.50%.

**Investors should consider the features of the contract and the underlying portfolios' investment objectives, policies, management, risks, charges and expenses carefully before investing. This and other important information is contained in the prospectus, which can be obtained by contacting the National Sales Desk. Clients should read the prospectus carefully before investing.**

Variable annuities are issued by Pruco Life Insurance Company, Newark, NJ (main office) and distributed by Prudential Annuities Distributors, Inc., Shelton, CT. Both are Prudential Financial companies and each is solely responsible for its own financial condition and contractual obligations. Prudential Annuities is a business of Prudential Financial, Inc.

This material is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any clients or prospective clients. The information is not intended as investment advice and is not a recommendation about managing or investing a client's retirement savings. Clients seeking information regarding their particular investment needs should contact a financial professional.

A variable annuity is a long-term investment designed for retirement purposes. Investment returns and the principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than the original investment. Withdrawals or surrenders may be subject to contingent deferred sales charges. Withdrawals and distributions of taxable amounts are subject to ordinary income tax and, if made prior to age 59½, may be subject to an additional 10% federal income tax penalty, sometimes referred to as an additional income tax. Withdrawals reduce the account value and the living and death benefits.

Optional benefits may not be available in every state and have requirements for election and other restrictions. Dynamic Income Benefit cannot be cancelled in the first year following election; however upon specified events, we may terminate the benefit. The benefit charges are in addition to fees and charges associated with the basic annuity. Please see the prospectus for more information.

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